

## **BY-LAW NO. 2**

A By-law relating to the particularities of

### **BANKING PROCEDURES**

approved for the Corporation under powers accorded in By-law No. 1.

**BE IT ENACTED** and it is hereby enacted as By-law No. 2 of The Ontario 5 Pin Bowlers' Association, as follows:

#### **2.1.00 BANKING POWERS**

The Directors may from time to time:

- (a) borrow money on the Credit of the Corporation; or
- (b) issue, sell or pledge securities of the Corporation; or
- (c) charge, mortgage, hypothecate or pledge all or any of the real or personal property of the Corporation, including book debts, rights, powers, franchises and undertakings to secure any securities or any money borrowed, or other debts, or any other obligation or liability of the Corporation. From time to time, the Directors may authorize any Director, Officer or employee of the Corporation, or any other person to make arrangements with reference to the monies borrowed or to be borrowed as aforesaid and as to the securities to be given therefore, with power to vary or modify such arrangements, terms and conditions and to give such additional securities for any monies borrowed or remaining due by the Corporation as the Directors may authorize and generally to manage, transact and settle the borrowing of money by the Corporation.

#### **2.2.00 DELEGATION OF SIGNATORY**

##### **2.2.01 Directors Delegate**

The Directors may from time to time by resolution delegate to the President and the Secretary, or to any two (2) Officers of the Corporation (including the President or the Secretary), all or any of the powers conferred on the Directors by Article 2.1.00 of this By-law to the full extent thereof, or such lessor extent as the Directors may in any such resolution provide.

##### **2.2.02 Supplementary Powers**

The powers hereby conferred shall be deemed to be in supplement of and not in substitution for any power to borrow money for the purposes of the Corporation possessed by its Directors, Officers or Board of Directors, independently of a borrowing By-law.

##### **2.2.03 Delegation to Position and Person**

The powers hereby conferred shall pass to any President or Secretary upon election or appointment as said Officer; any Officer, other than President or Secretary (except wherein the Secretary is synonymous with Treasurer), must be named upon election or appointment as having such power conferred, or same shall not pass ex officio.

#### **2.3.00 DELEGATION POWER**

##### **2.3.01 By-laws Authorize**

This By-law shall be treated and construed as a specific delegation of powers of Articles 1.23.00 of By-law No.1 of the Corporation.

#### **2.4.00 BANKING RESOLUTIONS**

The Officers set out or named in Section 2.2.02 above, or any Officers named by special resolution under this By-law, are authorized to complete and execute under seal, any corporate documents necessary to provide appropriate bank accounts or other bank documents to carry on the business of the Corporation; such documents being supplied by the Corporation's bank or the Corporation Solicitors under a corporate directive; said documents being for any bank recognized under the Bank Act of Canada and for any branch of any such bank, or for any trust company or credit union recognized by the Province of Ontario.

ENACTED this 22nd day of June, 1984.

WITNESS THE SEAL OF THE ONTARIO 5 PIN BOWLERS' ASSOCIATION

"Jack Hales"  
President

"Evelyn Wood"  
Secretary

UNANIMOUSLY SANCTIONED AND CONFIRMED by the Members at a general meeting of the membership duly constituted after proper notice held on the 7th day of November, 1984.

"Jack Hales"  
President

"Evelyn Wood"  
Secretary

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AMENDED this 23rd day of June, 1992.

WITNESS THE SEAL OF THE ONTARIO 5 PIN BOWLERS' ASSOCIATION

"Thomas Cowan"  
President

"Evelyn Wood"  
Secretary

UNANIMOUSLY SANCTIONED AND CONFIRMED AS AMENDED by the Members at the annual meeting of the membership duly constituted after proper notice held on the 24th day of June, 1992.

"Thomas Cowan"  
President

"Evelyn Wood"  
Secretary

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AMENDED this 13th day of June, 1994.

WITNESS THE SEAL OF THE ONTARIO 5 PIN BOWLERS' ASSOCIATION

"Jennifer Guay"  
President

"Nancy Taverna"  
Secretary

UNANIMOUSLY SANCTIONED AND CONFIRMED AS AMENDED by the Members at the annual meeting of the membership duly constituted after proper notice held on the 14th day of June, 1994.

"Jennifer Guay"  
President

"Nancy Taverna"  
Secretary

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AMENDED this 15th day of June, 2018.

WITNESS THE SEAL OF THE ONTARIO 5 PIN BOWLERS' ASSOCIATION

"John Cresswell"  
President

"Mike Wilson"  
Secretary

UNANIMOUSLY SANCTIONED AND CONFIRMED AS AMENDED by the Members at the annual meeting of the membership duly constituted after proper notice held on the 14th day of June, 1994.

"John Cresswell"  
President

"Mike Wilson"  
Secretary

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